

The Tax Lady End of Year Checklist - GST

Information required to complete Financial Accounts and Tax Returns for the tax year ended 31 March.....



The Tax Lady
PO Box 48075
Wellington 5142
PH: 04 526 4866
admin@thetaxlady.co.nz

Your Details:

Name:..... Address:.....

.....

Phone:..... Mobile:..... IRD Number:.....

Email:.....

Bank Details for IRD Refund

Bank	Branch	Account Number						Suffix			

Please advise how you would like to receive your Financial Accounts and Income Tax Returns:

POSTED: ..
ELECTRONIC: ..

Did you receive income from any of the following sources:	No	Yes (If yes, please attach details)
§ Interest or Dividends
§ Overseas Pension Plan
§ Partnerships.....
§ Overseas Income (Including Interest)
§ Self-Employment.....
§ Shareholders Salary.....
§ Independent Earner Tax Credit Entitlement
§ PAYE Income.....
§ Rental Property.....
§ Estates or Trusts
§ Other Cash Income.....
§ Barter Card Transactions.....

If yes, complete rental checklist

General	Tick if attached
A. Have you paid premiums on an Indemnity Income Protection Insurance Policy? If yes, you should have been provided with annual confirmation of the premiums paid by your insurance company. Please provide a copy of this confirmation.	..
B. Have you made any donations during the year? If yes, please include all donation rebate receipts and we can claim these for you.	..
C. Lump sum payments and pensions from overseas superannuation funds maybe taxable income in New Zealand. Please ensure you discuss or advise us of any overseas funds you have or have received benefits from.	
D. If there are any other matters which you feel may be important in determining your tax position that are not included on previous pages, please note them here:	
.....	
.....	
.....	
.....	

Section 2		Tick if attached
Bank Details		
A.	Please provide your business bank account balance as at 31 March.....	..
Debtors		
Do you have any accounts receivable (people who owe you money) as at 31 March?		
A.	Total including GST at 31/03/2018.....	..
	Breakdown of above given (do not include any bad debts which you have written off)
Bad Debts		
Were any bad debts written off in the financial year?		
To claim a deduction for income tax, the debts must be written off before 31 March		
A.	If so what was the total value (including GST) \$.....	..
Creditors		
Do you have any accounts payable (people you owe money to) as at 31 March?		
A.	Total including GST at 31/03/2018.....	..
	The name and amounts agreeing to the above total including what they are for i.e. purchases, advertising, etc.....	..
Stock on Hand		
A.	Stock should be valued at cost excluding GST and exclude any obsolete items. Select lower of: Cost/Selling Price/ Replacement Value Value of stock at 31 March \$.....	..
B.	Have you written off a substantial amount of stock that will affect your gross profit? You must have physically dumped any stock that you have not valued If yes, please provide details. \$
Please note that if you estimate your stock to be less than \$5,000 at the end of your income year, you may have the option of not physically counting your stock. In these circumstances we will assume that your closing stock is the same as your opening stock. Please indicate if you would like to use this option. (Please note that if your annual turnover is more than \$1.3 million, you are not able to use this option).		
Work in Progress		
Do you have any work in progress as at 31 March?		
A.	If yes, please provide calculations or amounts \$
Work in progress (cost prices excluding GST) is work you have substantially completed but have not yet invoiced. It should not be included in your stock take. If purchases and other expenses have been included in work in progress variations but not yet paid for, then they should be included in your creditors listing.		
Loans and Borrowing Business		
Have you taken out a new loan, hire purchase or lease to own agreement since your last balance date or changed terms for existing borrowings?		
A.	Please provide details, bank statements and documents of all new or any change in bank loans and/or hire purchase agreements.....	..
Solicitors Documents		
A.	If applicable provide all solicitor documents for any business transactions that occurred during the year

Section 2 Continued

Vehicle Log Books (Unless already supplied)

If you are a company, do you have a company owned vehicle that is available for private use? YES/NO

The proportion of motor vehicle business use as established by your vehicle log book(s) is/are:

Vehicle Description

Original Cost Current Market Value

Business km Total km Percentage Business km

Please note that a detailed and accurate log book must be completed for a three month period every three years or vehicle expense claims will be limited to a maximum of 25% of expenses incurred.

Home Office Allowance (Unless already supplied)

If part of your home is set aside principally for use as an office/workshop/storage area. Please provide the following details:

The annual total of the following expenses are required in order to complete the calculation

Total floor area of the house m2 Total floor area used for business m2

Body Corporate Fees Rates and Water Rates

Insurance Repairs and Maintenance

Interest (on Mortgage) Rent (if property not owned)

Power and Gas Landline Rental and Internet

Fixed Assets

Did you sell, trade-in and/or scrap assets during the financial year? YES/NO

If YES, please complete the following (you may need to refer to last year's Depreciation Schedule):

Asset	Sold To	Date	\$(GST Inclusive)

Section 3

Independent Earner Tax Credit Entitlement

This credit can be available to taxpayers earning between \$24,000 - \$48,000.

To help us establish if you are entitled to the Independent Earner Tax Credit please answer the following questions.

Are you or your partner receiving working for families tax credits? YES/NO

Are you receiving an overseas equivalent of working for families tax credits? YES/NO

Are you receiving:

Income tested benefit YES/NO New Zealand Superannuation YES/NO

Veteran's Pension YES/NO Overseas equivalent of these YES/NO

Please note your entitlement to IETC is determined monthly. This means that if you don't meet the criteria for any part of a month, then you won't qualify to receive the IETC for the entire month. We will calculate the amount claimable for you.

Section 4

I/We hereby authorise The Tax Lady to complete the compilation of financial statements and other related income tax returns for me/us for the year end 31 March I/We understand that a compilation is limited to the collection, classification and summarisation of financial information supplied by me/us and does not involve the verification of that information. I/We do not require The Tax Lady to carry out an audit or review assignment on the financial statements prepared.

Pursuant to the Privacy Act 1993 I/We authorise The Tax Lady to obtain whatever information is required from third parties to complete the preparation of my/our financial statements and tax returns and to obtain information, by whatever means is appropriate.

Authority is given to obtain information from Inland Revenue to enable my tax returns to be completed. This includes obtaining information via online services available on Inland Revenue's Website.

Date

Client Signature

Client Signature



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